

## DEAL REPORT

### **bpv Huegel advises RWA eGEN on acquisition financing for the purchase of shares in RWA AG**

***RWA eGen completes the purchase of shares in RWA AG from BayWa AG. The acquisition financing was structured and provided by Raiffeisen Bank International AG.***

**16 May 2025.** bpv Huegel advised RWA Raiffeisen Ware Austria Handel und Vermögensverwaltung eGen (RWA eGen) and its acquisition holding on the completion of the approximately 47.53% share purchase in RWA Raiffeisen Ware Austria Aktiengesellschaft (RWA AG) and the acquisition financing from Raiffeisen Bank International AG (RBI). The share purchase with BayWa Aktiengesellschaft (BayWa AG) was completed on 2 May 2025. The purchase price amounts to EUR 176 million. The share purchase agreement was concluded at the end of last year.

The acquisition financing was structured and provided by Raiffeisen Bank International AG (RBI). With the completion of the purchase, the control over RWA AG is now fully held by RWA eGen in Austria.

*“We are proud that we were able to successfully support RWA in this strategically important acquisition and financing and would like to thank all the teams involved in the transaction for their excellent cooperation,”* says Christoph Nauer, the partner who led the transaction.

RWA AG is a producer, service provider and trader in the business areas of agriculture, technology, energy, building materials and home & garden. As the umbrella organisation of the Lagerhaus cooperatives in Austria, RWA AG provides them with a comprehensive range of services in the aforementioned areas. In addition, RWA AG holds a large number of participations and subsidiaries in Austria and in selected Eastern European countries. RWA eGen also holds the majority of shares in Raiffeisen Agrar Invest AG, which is the second-largest shareholder in BayWa AG with a stake of around 28.3%.

The bpv Huegel team led by partners Christoph Nauer (Corporate/M&A, Capital Markets) and Ingo Braun (Financing & Regulatory), included Barbara Valente (Financing & Regulatory, Corporate/M&A), Daniel Maurer (Financing & Regulatory, Corporate/M&A), Patrick Nutz-Fallheier (Corporate/M&A), Roland Juill (Corporate/M&A) and Johannes Mitterecker (Corporate/M&A). The merger control and investment control proceedings in seven countries were handled by a team led by partner Astrid Ablasser-Neuhuber (Merger Control/FDI) with Stefan Holzweber and Philipp Stengg (both Merger Control).

RWA eGen was advised on German law by FPS Rechtsanwälte, Frankfurt (Daniel Herper). BayWa AG was represented by a team from Jones Day, Munich (Maximilian P. Krause, Alexander Ballmann, Jürgen Beninca and Sebastian Schwab).

RBI, as the structuring and financing bank, was advised by a team from Schoenherr comprising Martin Ebner, Christian Cacic, Gabriel Ebner, Viktoria Carranza-Berg and Kristina Petz.

### **About bpv Huegel**

As one of Austria's leading law firms, bpv Huegel advises national and international clients in all sectors. It is regarded as the first address for highly complex mandates, the handling of which requires specialised tax and legal knowledge, many years of experience and economic understanding.

With its Brussels office, bpv Huegel has a competence centre for EU law, European merger and antitrust law as well as regulatory and public procurement law located directly at the European institutions. bpv Huegel is a member of the "bpv LEGAL" alliance with offices in Bratislava, Bucharest, Budapest and Prague and thus offers tailor-made solutions throughout CEE. In addition, the firm has long-standing cooperation agreements with leading international law firms worldwide. The full-service law firm was founded in 1979 and is represented in Austria by offices in Vienna, Baden and Salzburg, where it employs around 100 staff, including around 50 lawyers.

### **Contact**

bpv Hügel Rechtsanwälte GmbH  
Alina Burlacu  
PR and Communications  
T: +43 1 26050-0  
M: [communications@bpv-huegel.com](mailto:communications@bpv-huegel.com)  
<https://www.bpv-huegel.com>