

PRESS RELEASE

bpv Huegel advises founder and shareholders on the sale of all shares in EVK DI Kerschhaggl GmbH to Headwall Photonics, Inc.

17 January 2025. The bpv Huegel team led by Elke Napokoj advised the founder and the shareholders of EVK DI Kerschhaggl GmbH (“EVK”). The bpv Huegel team provided comprehensive advice including deal structuring, contract drafting, contract negotiations and all steps up to the closing.

EVK is an Austria-based technology company specializing in industrial sensor-based sorting and inspection systems. Among other applications, EVK’s innovative technology is used in food processing, plastics recycling and material sorting.

Headwall Photonics, Inc. (“Headwall”), part of the Headwall Group and a portfolio company of Arsenal Capital Partners, an American private equity fund, is a global leader in high-performance spectral imaging solutions and optical components.

EVK’s innovative hyperspectral and inductive sensor technologies as well as data analysis expertise complement Headwall Group’s existing products and commitment to advancing hyperspectral imaging applications and AI-driven interpretation software in machine vision and remote sensing markets.

The transaction was closed on 31 December 2024.

Advisors to EVK: bpv Huegel – Elke Napokoj (Lead, Corporate/M&A), Victoria Huf (Corporate/M&A), Sonja Dürager (IP/IT), Astrid Ablasser-Neuhuber (Competition Law), Gerhard Fussenegger (Competition Law), Sebastian Reiter (Competition Law), Walter Niedermüller (Labour Law), Raphael Lehner (Corporate/M&A).

EVK M&A Team: Rabel & Partner GmbH Wirtschaftsprüfungs- und Steuerberatungsgesellschaft – Markus Pellet.

Advisors to the Buyer: Schönherr Rechtsanwälte.

About bpv Huegel

As one of Austria's leading law firms, bpv Huegel advises national and international clients in all sectors. It is regarded as the first address for highly complex mandates, the handling of which requires specialised tax and legal knowledge, many years of experience and economic understanding.

With its Brussels office, bpv Huegel has a competence centre for EU law, European merger and antitrust law as well as regulatory and public procurement law located directly at the European institutions. bpv Huegel is a member of the "bpv LEGAL" alliance with offices in Bratislava, Bucharest, Budapest and Prague and thus offers tailor-made solutions throughout CEE. In addition, the firm has long-standing cooperation agreements with leading international law firms worldwide. The full-service law firm was founded in 1979 and is represented in Austria by offices in Vienna, Baden and Salzburg, where it employs around 100 staff, including around 50 lawyers.

Contact

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