

DEAL REPORT

bpv Huegel advises RWA eGen on the purchase of the shares in RWA AG held by BayWa AG

BayWa AG is selling its international shareholding in RWA AG to co-shareholder RWA eGen as part of its transformation concept.

08 January 2025. A transaction team of bpv Huegel advised RWA Raiffeisen Ware Austria Handel und Vermögensverwaltung eGen (RWA eGen) on the acquisition of shares in RWA Raiffeisen Ware Austria Aktiengesellschaft (RWA AG) from BayWa Aktiengesellschaft (BayWa AG). The sale of key international holdings such as RWA AG is part of the transformation concept of stock-listed BayWa AG.

RWA eGen is acquiring the approximately 47.53% stake in RWA AG at a purchase price of EUR 176 million, thereby increasing its current stake of around 49.99% in RWA AG. On 27 December 2024, the share purchase agreement was concluded between BayWa AG, its wholly owned subsidiaries BayWa Austria Holding GmbH and BayWa Pensionsverwaltung GmbH on the one hand, and a holding company of RWA eGen on the other. RWA eGen also holds the majority stake in Raiffeisen Agrar Invest AG, which is the second-largest shareholder in BayWa AG with a stake of around 28.3%. The closing of the share purchase agreement is subject to, inter alia, merger control approvals.

RWA AG operates as a producer, service provider and retailer in the business areas of agriculture, technology, energy, building materials and home & garden. As the umbrella organisation of the Austrian Lagerhaus cooperatives, RWA AG provides them with a comprehensive range of services in the aforementioned areas. In addition, RWA AG holds a wide range of participations and subsidiaries in Austria and selected Eastern European countries.

The transaction team at bpv Huegel, led by partners Christoph Nauer (Corporate/M&A, Capital Markets), Thomas Lettau (Corporate/M&A) and Astrid Ablasser-Neuhuber (Merger Control), included Nico Wolski (Tax), Johannes Mitterecker (Corporate/M&A), Ingo Braun (Finance & Regulatory), Roland Juill (Corporate/M&A, Capital Markets), Barbara Valente, Anna Zirkler, Daniel Maurer, Patrick Nutz-Fallheier (all Corporate/M&A), Stefan Holzweber and Philipp Stengg (both Merger Control).

RWA eGen was advised on German law by FPS Rechtsanwälte, Frankfurt (Daniel Herper). BayWa AG was advised by a team from Jones Day, Munich (Maximilian P. Krause, Alexander Ballmann, Jürgen Beninca).

About bpv Huegel

As one of Austria's leading law firms, bpv Huegel advises national and international clients in all sectors. It is regarded as the first address for highly complex mandates, the handling of which requires specialised tax and legal knowledge, many years of experience and economic understanding.

With its Brussels office, bpv Huegel has a competence centre for EU law, European merger and antitrust law as well as regulatory and public procurement law located directly at the European institutions. bpv Huegel is a member of the "bpv LEGAL" alliance with offices in Bratislava, Bucharest, Budapest and Prague and thus offers tailor-made solutions throughout CEE. In addition, the firm has long-standing cooperation agreements with leading international law firms worldwide. The full-service law firm was founded in 1979 and is represented in Austria by offices in Vienna, Baden and Salzburg, where it employs around 100 staff, including around 50 lawyers.

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